

2014 Governance Ratings of public companies in Korea

Korea Corporate Governance Service(KCGS) announced 2014 ESG ratings for public companies in Korea on Aug 13. With the ESG ratings, investors may figure out the level of ESG risks that companies face and use them in making investment decision. KCGS provides four ratings for each company which consist of Environmental, Social, Governance and Integrated rating.

ESG ratings by KCGS are graded into seven levels: S, A+, A, B+, B, C, D. 'S' rating means that a company has all the system and practices that the code of best practices requires and there hardly exists a possibility of damaging shareholder value due to ESG risks. 'D' rating means that there is a high possibility of damaging shareholder value due to ESG risks.

Company Code	Company Name	Governance Rating
000060	Meritz Fire & Marine Insurance Co., Ltd.	A+
002550	LIG Non-Life Insurance Co., Ltd.	A+
005490	POSCO.	A+
005830	Dongbu Insurance Co., Ltd.	A+
010950	S-Oil Corporation	A+
017670	SK Telecom Co., Ltd.	A+
019680	Daekyo Co., Ltd.	A+
030200	KT Corporation	A+
033780	KT&G Corporation	A+
053000	Woori Finance Holdings Co., Ltd.	A+
055550	Shinhan Financial Group Co., Ltd.	A+
086790	Hana Financial Group Inc.	A+
138930	BS Financial Group Inc.	A+
000150	DOOSAN CORPORATION	A
000210	Daelim Industrial Co., Ltd.	A
000810	Samsung Fire & Marine Insurance Co., Ltd.	A
001450	Hyundai Marine&Fire Insurance Co., Ltd.	A
003550	LG Corp.	A
003690	Korean Reinsurance Company	A
005930	Samsung Electronics Co., Ltd.	A
005940	Woori Investment & Securities Co., Ltd.	A
006220	THE BANK OF CHEJU	A

Company Code	Company Name	Governance Rating
009150	Samsung Electro-Mechanics Co., Ltd.	A
009540	Hyundai Heavy Industries Co., Ltd.	A
011070	LG Innotek Co., Ltd.	A
015760	Korea Electric Power Corporation	A
016360	Samsung Securities Co., Ltd.	A
017810	Pulmuone Holdings Co., Ltd.	A
023530	Lotte Shopping Co., Ltd.	A
032640	LG Uplus Corp.	A
032830	Samsung Life Insurance Co.,Ltd.	A
034020	Doosan Heavy Industries & Construction Co., Ltd.	A
035420	Naver Corporation	A
036460	Korea Gas Corporation	A
042670	Doosan Infracore Co., Ltd.	A
051910	LG Chem, Ltd.	A
071050	Korea Investment Holdings Co., Ltd.	A
071320	Korea District Heating Corporation	A
071840	LOTTE Himart Co.,Ltd.	A
082740	Doosan Engine Co., Ltd.	A
088350	HanWha Life Insurance Co., Ltd.	A
105560	KB Financial Group Inc.	A
139130	DGB Financial Group	A
000080	HITE JINRO CO., LTD.	B+
000120	CJ korea express Corporation	B+
000240	Hankook Tire WorldWide Co., Ltd.	B+
000270	Kia Motors Corporation	B+
000370	Hanwha General Insurance Co., Ltd.	B+
000390	SamHwa Paints Industrial Co., Ltd.	B+
000400	Lotte Non-Life Insurance Co., Ltd.	B+
000720	Hyundai Engineering & Construction Co., Ltd.	B+
000880	Hanwha Corporation	B+
001120	LG International Corp.	B+
001230	Dongkuk Steel Mill Co., Ltd.	B+
001300	Cheil Industries Inc.	B+
001510	SK Securities Co., Ltd.	B+
001740	SK Networks Co., Ltd.	B+
002380	KCC Corporation	B+
002390	Handok Inc.	B+

Company Code	Company Name	Governance Rating
002460	Hwasung Industrial Co., Ltd.	B+
002960	Hankook Shell Oil Co., Ltd.	B+
003000	Bukwang Pharm.Co., Ltd.	B+
003200	Ilshin Spinning Co., Ltd.	B+
003220	Daewon Pharmaceutical Co., Ltd.	B+
003480	HANJIN HEAVY INDUSTRIES & CONSTRUCTION HOLDINGS Co., Ltd.	B+
003490	Korean Air Lines Co., Ltd.	B+
003540	Daishin Securities Co., Ltd.	B+
003620	Ssangyong Motor Company	B+
003650	Michang Oil Ind. Co., Ltd.	B+
003940	Samyang Genex Corporation	B+
004000	Samsung Fine Chemicals Co., Ltd.	B+
004020	HYUNDAI STEEL COMPANY	B+
004170	Shinsegae Co., Ltd.	B+
004310	Hyundai Pharmaceutical Co., Ltd.	B+
004360	Sebang Co., Ltd.	B+
004690	Samchully Co., Ltd.	B+
004980	Sungshin Cement Co., Ltd.	B+
004990	Lotte Confectionery Co., Ltd.	B+
005300	Lotte Chilsung Beverage Co., Ltd.	B+
005380	Hyundai Motor Company	B+
005440	Hyundai Green Food Co., Ltd.	B+
006120	SK Chemicals Co., Ltd.	B+
006260	LS Corp.	B+
006360	GS Engineering & Construction Corp.	B+
006400	SAMSUNG SDI Co., Ltd.	B+
006800	Daewoo Securities Co., Ltd.	B+
007070	GS Retail Co., Ltd.	B+
008560	Meritz Securities Co., Ltd.	B+
009240	Hanssem Co., Ltd.	B+
009410	Taeyoung Engineering & Construction Co., Ltd.	B+
010060	OCI Company Ltd.	B+
010120	LSIS Co.,Ltd.	B+
010130	Korea Zinc Co., Ltd.	B+
010520	Hyundai Hysco Co., Ltd.	B+
010620	Hyundai Mipo Dockyard Co., Ltd.	B+
011160	Doosan Engineering & Construction Co., Ltd.	B+

Company Code	Company Name	Governance Rating
011170	LOTTE CHEMICAL CORPORATION	B+
011760	Hyundai Corporation	B+
011790	SKC Co., Ltd.	B+
012330	HYUNDAI MOBIS	B+
012450	Samsung Techwin Co., Ltd.	B+
012630	Hyundai Development Co.- Engineering & Construction-	B+
013870	GMB Korea Corp.	B+
014680	Hansol Chemical Co., Ltd.	B+
015360	YESCO Co., Ltd.	B+
016090	Dae Hyun Co., Ltd.	B+
016580	Whan In Pharm Co., Ltd.	B+
017390	Seoul City Gas Co., Ltd.	B+
017940	E1 Corporation	B+
018670	SK Gas Co., Ltd.	B+
021960	KB Capital CO.,LTD.	B+
024110	Industrial Bank Of Korea	B+
028050	Samsung Engineering Co., Ltd. (SECL)	B+
029530	SINDOH Co., Ltd.	B+
029780	Samsung Card Co.,Ltd.	B+
033920	Muhak Co., Ltd.	B+
034120	Seoul Broadcasting System	B+
034220	LG Display Co., Ltd.	B+
035000	G2R Inc.	B+
035250	Kangwon Land, Inc.	B+
036570	NCsoft Corporation	B+
037560	CJ HellowVision Co., Ltd.	B+
037620	Miraeasset Securitles Co., Ltd.	B+
039490	Kiwoom Securities Co., Ltd.	B+
042660	Daewoo Shipbuilding & Marine Engineering Co., Ltd.	B+
044450	KSS LINE Ltd.	B+
047050	Daewoo International Corporation	B+
047810	KOREA AEROSPACE INDUSTRIES, LTD.	B+
051900	LG Household & Healthcare, Ltd.	B+
057050	HYUNDAI HOME SHOPPING NETWORK CORPORATION	B+
058730	Dang-A Steel Technology Co., Ltd.	B+
058860	ktis Corporation	B+
060980	Mando Corporation	B+

Company Code	Company Name	Governance Rating
066570	LG Electronics Inc.	B+
068870	LG Life Sciences, Ltd.	B+
069960	Hyundai Department Store Co., Ltd.	B+
073240	Kumho Tire Co.,Inc.	B+
078930	GS Holdings Corp.	B+
082640	TONG YANG LIFE INSURANCE Co., Ltd.	B+
086280	HYUNDAI GLOVIS Co., Ltd.	B+
090430	AMOREPACIFIC CORPORATION	B+
092440	KISHIN CORPORATION	B+
103140	POONGSAN CORPORATION	B+
104700	KISCO Corp.	B+
105630	HANSAE Co.,Ltd.	B+
108670	LG Hausys, Ltd.	B+
110570	Nexolon Company Limited	B+
115390	LOCK&LOCK Co., Ltd.	B+
120110	KOLON INDUSTRIES, INC.	B+
128940	Hanmi Pharm. Co., Ltd.	B+
138040	Meritz Financial Group Inc.	B+
138490	KOLON PLASTICS, INC.	B+
139480	E-MART Inc.	B+
161390	HANKOOK TIRE Co.,Ltd.	B+
000020	Dong Wha Pharm. Co., Ltd.	B
000040	KR Motors Co., Ltd.	B
000050	Kyungbang Co., Ltd.	B
000100	Yuhan Corporation	B
000140	HITEJINRO HOLDINGS Co., Ltd.	B
000220	Yuyu Pharma, Inc.	B
000320	NorooHoldings Co., Ltd.	B
000430	Dae Won Kang Up Co., Ltd.	B
000480	Chosun Refractories Co., Ltd.	B
000500	Gaon Cable Co., Ltd.	B
000520	Samil Pharmaceutical Co., Ltd.	B
000540	HungKuk Fire & Marine Insurance Co., Ltd.	B
000640	Dong-A Socio Holdings Co., Ltd.	B
000660	SK hynix Inc.	B
000680	LS Networks Corporation Limited	B
000700	Hanjin Shipping Holdings Co., Ltd.	B

Company Code	Company Name	Governance Rating
000830	Samsung C&T Corporation	B
000850	Hwacheon Machine Tool Co., Ltd.	B
000860	Kunsul Chemical Industrial Co.,Ltd.	B
000910	Union Corporation	B
000950	Chonbang Co., Ltd.	B
000970	Korea Cast Iron Pipe Ind. Co., Ltd.	B
000990	Dongbu HiTek Co., Ltd.	B
001040	CJ Corporation	B
001070	Taihan Textile Co., Ltd.	B
001080	Manho Rope & Wire Ltd.	B
001200	Eugene Invesrment & Securities Co., Ltd.	B
001210	KUMHO ELECTRIC, INC.	B
001250	GS Global Corp.	B
001270	BOOKOOK SECURITIES Co., Ltd.	B
001290	Golden Bridge Investment & Securities Co., Ltd.	B
001340	Paik Kwang Industiral Co., Ltd.	B
001360	SAMSUNG PHARM. IND. Co., Ltd.	B
001430	SeAH Besteel Corporation	B
001470	Sambu Construction Co., Ltd.	B
001500	HMC INVESTMENT SECURITIES Co., Ltd.	B
001530	Dongil Corporation	B
001560	Cheil Grinding Wheel Ind. Co., Ltd.	B
001570	Kum Yang Co., Ltd.	B
001630	Chong Kun Dang Holdings Corp.	B
001720	Shinyoung Securities Co., Ltd.	B
001750	Hanyang Securities Co., Ltd.	B
001790	TS Corporation	B
001800	Orion Corp.	B
001820	Samwha Capacitor Co., Ltd.	B
001880	Samho International Co., Ltd.	B
001940	KISCO Holdings Corp.	B
002020	Kolon Corporation	B
002070	Namyung Vivien Corporation	B
002140	Korea Industrial Co., Ltd.	B
002150	DOHWA ENGINEERING Co., Ltd.	B
002170	SAMYANG TONGSANG Co., Ltd.	B
002200	Korea Export Packaging Ind. Co., Ltd.	B

Company Code	Company Name	Governance Rating
002240	KIS Wire Ltd.	B
002250	KUNWHAPH ARMACEUTICAL Co., Ltd.	B
002300	Hankuk Paper Mfg. Co., Ltd.	B
002350	Nexen Tire Corporation	B
002420	The Century Co., Ltd.	B
002600	Choheung Corporation	B
002620	Jeil Pharmaceutical Co., Ltd.	B
002720	Kukje Pharma. Ind. Co., Ltd.	B
002760	Bolak Company Limited	B
002790	AMOREPACIFIC Group	B
002810	Samyung Trading Co., Ltd.	B
002820	Sunchang Corporation	B
002870	Shin Poong Paper Mfg. Co., Ltd.	B
002900	Tong Yang Moolsan Co., Ltd.	B
002990	Kumho Industrial Co., Ltd.	B
003010	Hae In Corporation	B
003030	SeAH Steel Corporation	B
003070	KolonGlobalCorporation CO.,LTD.	B
003080	Sung Bo Chemicals Co., Ltd.	B
003120	Ilsung Pharmaceuticals Co., Ltd.	B
003280	Heung-A Shipping Co., Ltd.	B
003300	Hanil Cement Co., Ltd.	B
003350	Hankook Cosmetics Manufacturing Co., Ltd.	B
003450	Hyundai Securities Co., Ltd.	B
003520	YUNGJIN Pharm. Co., Ltd.	B
003530	Hanwha Investment&Securities Co., Ltd.	B
003570	S&T Dynamics Co., Ltd.	B
003610	Pangrim Co., Ltd.	B
003640	Union Steel	B
003720	SAMYOUNG CHEMICAL Co., Ltd.	B
003830	Dae Han Synthetic Fiber Co., Ltd.	B
004080	Shin Hung Co., Ltd.	B
004090	Korea Petroleum Industrial Co.,Ltd.	B
004100	Taeyang Metal Industrial Co., Ltd.	B
004130	Daeduck Gds Co., Ltd.	B
004150	Hansol Paper Co., Ltd.	B
004370	NongShim Co., Ltd.	B

Company Code	Company Name	Governance Rating
004410	Seoul Food Industrial Co., Ltd.	B
004430	SONGWON INDUSTRIAL Co., Ltd.	B
004490	SEABANG GLOBAL BATTERY Co., Ltd.	B
004540	KleanNara Co., Ltd.	B
004700	Chokwang Leather Co., Ltd.	B
004710	Hansol Technics Co., LTD.	B
004770	SUNNY ELECTRONICS CORP.	B
004800	Hyosung Corporation	B
004890	Dongil Industries Co., Ltd.	B
004960	Hanshin Construction Co., Ltd.	B
004970	Silla Co., Ltd.	B
005010	Husteel Co., Ltd.	B
005030	Pusan Cast Iron Co., Ltd.	B
005070	Cosmo Advanced Materials & Technology Co., Ltd.	B
005090	Sam Kwang Glass CO., Ltd.	B
005180	Binggrae Co., Ltd.	B
005190	Dong Sung Chemical Co., Ltd.	B
005250	Green Cross Holdings Corporation	B
005320	Kukdong Corporation	B
005360	Monami Co., Ltd.	B
005420	Cosmo Chemical Co., Ltd.	B
005500	Samjin Pharamaceutical Co., Ltd.	B
005620	Daesung Group Partners Co., Ltd.	B
005680	SAMYOUNG ELECTRONICS Co., Ltd.	B
005690	Pharmicell Co.,Ltd.	B
005720	Nexen Corporation	B
005740	Crown Confectionery Co., Ltd.	B
005810	Poongsan Holdings Corporation	B
005850	SL Corporation	B
005870	Huneed Technologies	B
005960	Dongbu Corporation	B
006040	Dongwon Industries Co., Ltd.	B
006110	Sam-A Aluminium Company, Limited	B
006280	Green Cross Corporation	B
006370	DAEGU DEPARTMENT STORE Co., Ltd.	B
006570	Daelim Trading Co., Ltd.	B
006660	Samsung Climate Control Co., Ltd.	B

Company Code	Company Name	Governance Rating
006980	Woosung Feed Co., Ltd.	B
007210	BYUCK SAN Corporation	B
007280	Korea Steel Shapes Co., Ltd.	B
007540	Sempio Foods Company	B
007570	Ilyang Pharmaceutical Co., Ltd.	B
007590	Dongbang Agro Corp.	B
007610	Seondo Electric Co., Ltd.	B
007700	F&F Co., Ltd.	B
007810	KOREA CIRCUIT CO.,LTD.	B
007860	SEOYEON CO. LTD.	B
007980	Pan-Pacific Co., Ltd.	B
008000	Toray Chemical Korea Inc.	B
008020	Kyungham Energy Co., Ltd.	B
008060	Daeduck Electronics Co., Ltd.	B
008250	Eagon Industrial Ltd.	B
008490	SUHEUNG Co., Ltd.	B
008500	Il Jeong Industrial Co., Ltd.	B
008600	The Willbes & Co., Ltd.	B
008730	Youl Chon Chemical Co., Ltd.	B
008930	Hanmi Science Co., Ltd.	B
009070	KCTC	B
009140	Kyungin Electronics Co., Ltd.	B
009160	SIMPAC Inc.	B
009270	Shinwon Corporation	B
009310	Charm Engineering Co., Ltd.	B
009420	Hanall Biopharma Co., Ltd.	B
009440	KC Green Holdings Co.,Ltd.	B
009460	Hanchangpaper Co., Ltd.	B
009470	Samwha Electric Co., Ltd.	B
009680	Motonic Corporation	B
009770	Sam Jung Pulp Co., Ltd.	B
009830	Hanwha Chemical Corporation	B
010140	Samsung Heavy Industries Co., Ltd.	B
010580	Jico Co., Ltd.	B
010640	Chunyang Poly Urethane Co., Ltd.	B
010660	Hwacheon Machinery Co., Ltd.	B
010690	HwaShin Co., Ltd.	B

Company Code	Company Name	Governance Rating
010770	Pyung Hwa Holdings Co., Ltd.	B
010780	IS DongSeo Co., Ltd.	B
010820	Firstec Co., Ltd.	B
010960	SamhoDevelopment Co., Ltd.	B
011090	Enex Co., Ltd.	B
011150	CJ Seafood Corporation	B
011200	HYUNDAI MERCHANT MARINE COMPANY LIMITED	B
011210	HYUNDAI WIA	B
011390	Busan Industrial Co., Ltd.	B
011500	Hannong Chemicals Inc.	B
011690	YUYANG D&U Co.,Ltd.	B
011780	Kumho Petrochemical Co., Ltd.	B
012030	Dongbu CNI Co., Ltd.	B
012160	YOUNG HEUNG IRON & STEEL Co., Ltd.	B
012200	Keyang Electric Machinery Co., Ltd.	B
012610	KYUNGIN SYNTHETIC CO., LTD.	B
012750	S-1 Corporation	B
013570	Dongyang Mechatronics Corp.	B
013580	Kyeryong Construction Industrial Co., Ltd.	B
014130	HanExpress Co., Ltd.	B
014280	Kumkangkind Co., Ltd.	B
014790	Halla Corporation	B
014830	UNID Co., Ltd.	B
014990	In the F Co., Ltd.	B
015230	Daechang Forging Co., Ltd.	B
015350	Busan City Gas Co., Ltd.	B
015590	Daekyung Machinery & Engineering Co., Ltd.	B
016380	DONGBU STEEL Co.,Ltd.	B
016420	NH Investment & Securities Co., Ltd.	B
016450	HansaeYes24 Holdings	B
016610	Dongbu Securities Co., Ltd.	B
016710	Daesung Holdings Co., Ltd.	B
016800	Fursys, Inc.	B
017180	MYUNGMOON PHARM Co.,Ltd.	B
017800	Hyundai Elevator Co., Ltd.	B
017900	AUK Corp.	B
017960	HANKUK Carbon Co., Ltd.	B

Company Code	Company Name	Governance Rating
018470	Choil Aluminum Co., Ltd.	B
019170	Shin Poong Pharm., Co., Ltd.	B
019440	SeAH SPECIAL STEEL Co., Ltd.	B
019490	Hitron Systems Inc.	B
020000	Handsome	B
020150	ILJIN MATERIALS Co.,Ltd.	B
021050	Seowon Co., Ltd.	B
021240	Coway Co., Ltd.	B
021820	Sewon Precision Industry Co., Ltd.	B
023150	MHETHANOL Co.,Ltd.	B
023350	Korea Engineering Consultants Corp.	B
024070	Wiscom Co., Ltd.	B
024090	DCM Corp.	B
024890	Daewon Chemical Co., Ltd.	B
025000	KPX CHEMICAL Co., Ltd.	B
025530	SJM Holdings Co., Ltd.	B
025540	Korea Electric Terminal Co., Ltd.	B
025560	Mirae Corporation	B
025820	Lee Ku Industrial Co., Ltd.	B
025850	KPX Fine Chemical Co., Ltd.	B
025860	Namhae Chemical Corporation	B
026890	Digital Power Communications Co., Ltd.	B
027390	Hanwha Timeworld Co., Ltd.	B
027970	Seha Corporation	B
028100	Dong-Ah Geological Engineering Company Ltd.	B
029460	KCTech Co., Ltd.	B
030000	Cheil Worldwide Inc.	B
030210	KTB Investment & Securities Co., Ltd.	B
030610	Kyobo Securities Co., Ltd.	B
031430	Shinsegae International Co.,Ltd.	B
032350	Lotte Tour Development Co., Ltd.	B
032560	Hwang Kum Steel & Technology Co., Ltd.	B
033180	Feelux Co., Ltd.	B
033240	Jahwa Electronics Co., Ltd.	B
033270	Korea United Pharm.Inc.	B
033530	Sejong Industrial Co., Ltd.	B
033660	Aju Capital Co., Ltd.	B

Company Code	Company Name	Governance Rating
034310	NICE Holdings Co., Ltd.	B
034590	Incheon City Gas Co., Ltd.	B
034730	SK C&C Company Limited	B
035510	SHINSEGAE Information & Communication Co., LTD.	B
036530	S&T Holdings Co., Ltd.	B
037710	Gwangju Shinsegae. Co., Ltd.	B
039130	HANATOUR SERVICE INC.	B
041650	Sangsin Brake	B
042700	Hanmi Semiconductor Co., Ltd.	B
044820	COSMAX BTI, INC.	B
049800	WOOJIN PLAIMM CO., LTD.	B
051600	KEPCO Plant Service & Engineering Co., Ltd.	B
051630	Chin Yang Chemical Corporation	B
052690	KEPCO Engineering & Construction Company, Inc.	B
053210	KT Skylife Co., Ltd.	B
053690	HanmiGlobal Co., Ltd.	B
058430	POSCO Coated & Color Steel Co.,Ltd.	B
058650	SeAH Holdings Corporation	B
058850	ktcs corporation	B
064960	S&T MOTIV Co., Ltd.	B
068290	Samsung Publishing Co., Ltd.	B
069260	Huchems Fine Chemical Corporation	B
069620	Daewoong Pharmaceutical Co., Ltd.	B
069640	MKTREND Co., Ltd.	B
071090	Histeel Co., Ltd.	B
071950	KOAS CO., LTD.	B
074610	EN3 Co., Ltd.	B
077500	Uniquest Corporation	B
078000	Telcaware Co., Ltd.	B
078520	ABLE C&C Co.,Ltd.	B
079430	HYUNDAI LIVART FURNITURE COMPANY LIMITED	B
079660	SAJOHAEPYO Corporation	B
081660	FILA KOREA Ltd.	B
084010	Daehan Steel Co., Ltd.	B
084670	Dongyang Express Corp.	B
084690	Daesang Holdings Co., Ltd.	B
084870	The Basic House Co., Ltd.	B

Company Code	Company Name	Governance Rating
085310	NK Co., Ltd.	B
090080	Pyung Hwa Industrial Co., Ltd.	B
090350	Noroo Paint & Coatings Co., Ltd.	B
092200	DAE-IL Corporation	B
092220	KEC corporation	B
092230	KPX Holdings Co., LTD.	B
093050	LF Corp.	B
094280	HYOSUNGITX Co., Ltd.	B
095720	Woongjin Thinkbig Co., Ltd.	B
096760	JW Holdings Corporation	B
096770	SK Innovation Co., Ltd.	B
097230	Hanjin Heavy Industries & Construction Co., Ltd.	B
097950	CJ CheilJedang Corporation	B
100220	Visang Education Inc.	B
100250	Chinyang Holdings Corporation	B
100840	S&T Corporation	B
101060	SBS Media Holdings Co., Ltd.	B
102260	DONGSUNG HOLDINGS Co.,Ltd.	B
102460	REYON PHARMACEUTICAL Co., Ltd.	B
103130	Woongjin Energy Co., Ltd.	B
105840	WOJIN INC.	B
107590	MIWON SPECIALTY CHEMICAL	B
111770	Youngone Corporation	B
114090	Grand Korea Leisure Co., Ltd.	B
117580	DAESUNG ENERGY Co., Ltd.	B
117930	HANJIN SHIPPING Co., Ltd.	B
119650	KC Cottrell Co., Ltd.	B
122900	iMarketKorea Inc.	B
123700	SJM Co., Ltd.	B
126560	HYUNDAI HCN CO., Ltd.	B
128820	DAESUNG INDUSTRIAL Co., Ltd.	B
130660	Korea Electronic Power Industrial Development	B
145990	Samyang Corporation	B
000070	Samyang Holdings Corporation	C
000180	Sungchang Enterprise Holdings Limited	C
000230	Ildong Pharamaceutical Co., Ltd.	C
000300	Dayou Smart Aluminium Co.,Ltd.	C

Company Code	Company Name	Governance Rating
000360	Samwhan Corporation	C
000490	Daedong Industrial Co., Ltd.	C
000590	CS Holdings Co., Ltd.	C
000650	Chunil Express Co., Ltd.	C
000670	Young Poong Corporation	C
000760	RIFA Co., Ltd.	C
000800	Keangnam Enterprises Co., Ltd.	C
000890	BOHAE BREWERY Co., Ltd.	C
001020	PaperCorea Co., Ltd.	C
001060	JW PHARMACEUTICAL CORPORATION	C
001130	Daehan Flour Mill Co., Ltd.	C
001140	KUKBO Logistics Co.,Ltd.	C
001380	SG Choongnam Spinning Co., Ltd.	C
001390	KG Chemical Corporation	C
001420	Taewonmulsan Co., Ltd.	C
001440	Taihan Electric Wire Co., Ltd.	C
001460	BYC Co., Ltd.	C
001550	Chobi Company Limited	C
001620	Dongkook Ind. Co., Ltd.	C
001680	Daesang Corporation	C
001770	Shin Hwa Sil Up Co., Ltd.	C
001780	Dongyang Gangchul Co., Ltd.	C
002000	HANKUK GLASS INDUSTRIES INC.	C
002030	ASIA HOLDINGS Co.,Ltd.	C
002100	Kyung Nong Corporation	C
002210	Dong Sung Bio Pharm.Co.,Ltd.	C
002220	Hanil Iron & Steel Co., Ltd.	C
002270	LOTTE FOOD CO.,LTD.	C
002310	ASIA PAPER MANUFACTURING Co., Ltd.	C
002320	Hanjin Transportation Co., Ltd.	C
002360	SH ENERGY & CHEMICAL Co., Ltd.	C
002450	Samick Musical Instruments Co., Ltd.	C
002630	ORIENT BIO Inc.	C
002700	Shinil Industrial Co., Ltd.	C
002710	TCC Steel Corp.	C
002840	Miwon Commercial Co., Ltd.	C
002880	Dayou A-Tech Co., Ltd.	C

Company Code	Company Name	Governance Rating
002920	Yoosung Enterprise Co., Ltd.	C
003060	Schnell Biopharmaceuticals, Inc.	C
003090	Dae Woong Co., Ltd.	C
003160	D.I CORPORATION	C
003230	Samyang Foods Co., Ltd.	C
003240	Taekwang Industrial Co., Ltd.	C
003410	Ssangyong Cement Industrial Co., Ltd.	C
003460	Yuhwa Securities Co., Ltd.	C
003470	Tong Yang Securities Inc.	C
003560	IHQ, Inc.	C
003580	Dong Won Co., Ltd.	C
003600	SK Holdings Co., Ltd.	C
003680	Hansung Enterprise Co., Ltd.	C
003780	Chin Yang Industry Co., Ltd.	C
003850	Boryung Pharmaceutical Co., Ltd.	C
003920	Namyang Dairy Products Co., Ltd.	C
003960	SAJODAERIM CORPORATION	C
004060	SG Corporation	C
004140	DongbangTransport Logistics Co., Ltd.	C
004200	Korea Development Corporation	C
004250	National Plastic Company Limited	C
004270	Namsung Corporation	C
004380	Samick THK. Co., Ltd.	C
004450	Samhwa Crown & Closure Co., Ltd.	C
004560	HYUNDAI BNG STEEL Co., Ltd.	C
004720	Wooridul Pharmaceutical Limited	C
004830	Duksung Co., Ltd.	C
004840	DRB Holding Co., Ltd.	C
004870	T'way Holdings Incorporation	C
004910	Chokwang Paint Ltd.	C
005390	Shinsung Tongsang Co., Ltd.	C
005430	KOREA AIRPORT SERVICE CO.,LTD.	C
005450	SHINHAN ENG & CONST Co., Ltd.	C
005610	Sam Lip General Foods Co., Ltd.	C
005750	DAELIM B&Co Co.,Ltd.	C
005800	Shinyoung Wacoal Inc.	C
005820	Wonlim Corporation	C

Company Code	Company Name	Governance Rating
005950	Isu Chemical Co., Ltd.	C
005980	Sungjee Construction Co., Ltd.	C
006060	HWASEUNG Industries Co.,Ltd.	C
006090	Oyang Corporation	C
006200	KEC Holdings Co., Ltd.	C
006340	Daewon Cable Co., Ltd.	C
006380	Capro Corporation	C
006650	Korea Petrochemical Ind.Co., Ltd.	C
006740	YOUNGPOONG PAPER MFG CO.,LTD.	C
006840	AK Holdings, Inc.	C
006890	TaeKyung Chemical Co., Ltd.	C
007110	Ilshinstone.Co.,Ltd.	C
007120	Theall Medi Bio. co., Ltd.	C
007160	Sajo Industries Co., Ltd.	C
007190	Hansol Artone Paper Co., Ltd.	C
007310	Ottogi Corporation	C
007340	Dong Ah Tire & Rubber Co., Ltd.	C
007630	GS Instruments Co., Ltd.	C
007660	ISU PETASYS Co., Ltd.	C
007690	KukDo Chemical Co., Ltd.	C
008040	DONGAONE Co., Ltd.	C
008110	Daidong Electronics Co., Ltd.	C
008260	NI Steel Co., Ltd.	C
008350	Namsun Aluminum Co., Ltd.	C
008420	Moon Bae Steel Co., Ltd.	C
008700	Anam Electronics Co., Ltd.	C
008720	Samyang Entech Co., Ltd.	C
008770	Hotel Shilla Co., Ltd.	C
008870	Kumbi Co., Ltd.	C
008970	Dong Yang Steel Pipe Co., Ltd.	C
009180	Hansol Logistics Co., Ltd.	C
009190	Dai Yang Metal Co., Ltd.	C
009200	Moorim Paper Co., Ltd.	C
009290	Kwangdong Pharmaceutical Co., Ltd.	C
009320	Daewoo Electronic Components Co.,Ltd.	C
009450	Kyung Dong Navien Co., Ltd.	C
009580	Moorim P&P Co., Ltd.	C

Company Code	Company Name	Governance Rating
009810	KP Co., Ltd.	C
009970	Youngone Holdings co.,Ltd.	C
010040	Korea Refractories Co., Ltd.	C
010050	Woori Investment Bank Co.,Ltd.	C
010100	KOREA FLANGE CO., LTD.	C
010420	HansolPNS Co., Ltd.	C
010600	YBROAD Co., Ltd.	C
011000	GeneOne Life Science, Inc.	C
011230	Samwha Electronics Co., Ltd.	C
011280	Tailim Packaging Industrial Co., Ltd.	C
011300	Seong An Co., Ltd.	C
011420	IB Worldwide Inc.	C
011700	HANSHIN Machinery Co., Ltd.	C
011930	SHINSUNG SOLAR ENERGY Co.,Ltd.	C
012280	Yeong Hwa Metal Co., Ltd.	C
012320	Kyungdong City Gas Co., Ltd.	C
012510	DuzonBizon Co., Ltd.	C
012600	ChungHo Comnet. Co., Ltd.	C
012690	Monalisa Co., Ltd.	C
012800	Daechang Co., Ltd.	C
013000	Sewoo Global Co., Ltd.	C
013360	IlSung Construction Co., Ltd.	C
013520	HWASEUNG R & A Co.,Ltd.	C
013700	Samwhan Camus Co., Ltd.	C
014160	Dae Young Packaging Co., Ltd.	C
014440	Youngbo Chemical Co., Ltd.	C
014530	Kukdong Oil & Chemicals Co., Ltd.	C
014580	Baek Kwang Mineral Products Co., Ltd.	C
014710	SAJO SEA FOOD Co.,Ltd.	C
014820	DONGWON SYSTEMS CORP.	C
014910	SUNGMOON ELECTRONICS Co., Ltd.	C
015020	e-Starco Co., Ltd.	C
015260	Automobile & PCB Inc.	C
015540	Transdermal Asia Holdings Co.,Ltd.	C
015860	Iljin Holdings Company Limited	C
015890	Taekyung Industrial Co., Ltd.	C
016590	Shindaeyang Paper Co., Ltd.	C

Company Code	Company Name	Governance Rating
017040	Kwang Myung Electric Engineering Co., Ltd.	C
017370	Wooshin Systems Co., Ltd.	C
017550	Soosan Heavy Industries Co., Ltd.	C
018500	Dongwon Metal Co., Ltd.	C
018880	Halla Visteon Climate Control Corp.	C
019180	THN CORPORATION	C
019300	Dong Il Paper Mfg. Co., Ltd.	C
020120	Daouincube, Inc.	C
020560	Asiana Airlines, Inc.	C
020760	Iljin Display Co., Ltd.	C
023000	SAMWONSTEEL Co., Ltd.	C
023450	Dongnam Chemical Co., LTD.	C
023590	Daou Technology Inc.	C
023800	INZI CONTROLS CO.,LTD.	C
023810	Infac Corporation	C
023960	SC Engineering Co., Ltd.	C
024720	KOREA KOLMAR HOLDINGS Co., Ltd.	C
024900	Duck Yang Industry Co., Ltd.	C
025750	Hansol Homedeco Co., Ltd.	C
025890	HanKook Steel Co., Ltd.	C
026940	Bookook Steel Co.,Ltd.	C
027740	Maniker Co., Ltd.	C
030720	Dong Won Fisheries Co., Ltd.	C
031440	SHINSEGAE FOOD Co., Ltd.	C
031820	Comtec Systems Co., Ltd.	C
033250	Chasys Co., Ltd.	C
034300	Shinsegae Engineering & Construction	C
035150	Baiksan Co., Ltd.	C
036580	FARMSCO.	C
037270	Phoenix Holdings Inc.	C
044380	Jooyontech Co., Ltd.	C
047400	Ssangyong Materials Corp.	C
049770	Dongwon F&B Co., Ltd.	C
051310	POSCO PLANTEC Co., Ltd.	C
063160	CKD Bio Corp.	C
067830	SAVEZONE I&C Corporation	C
068400	AJ RENT A CAR Co.,Ltd.	C

Company Code	Company Name	Governance Rating
069460	Daeho Al Co., Ltd.	C
069730	DSR Wire Corp.	C
072130	Uangel Corporation	C
072710	Nongshimholdings Co., Ltd.	C
075180	Saeron Automotive Corporation	C
079160	CJ CGV Co., Ltd.	C
079980	HUVIS CORPORATION	C
081000	Iljin Diamond Co., Ltd.	C
083420	KPX Green Chemical Co., Ltd.	C
084680	E-WORLD Co.,Ltd.	C
088790	Jindo Co., Ltd.	C
089470	Hyundai Engineering Plastics Co., Ltd.	C
090370	Avista Inc.	C
091090	Sewon Cellontech Co., Ltd.	C
093230	E-Film Co., Ltd.	C
093240	ELITE BASIC INC.	C
093370	Foosung Co., Ltd.	C
101140	ARTIS Co., Ltd.	C
101990	Pyung Hwa Anti-Vibration System Co., Ltd.	C
102280	SBW Inc.	C
103590	ILJIN ELECTRIC Co., Ltd.	C
104110	Shinsung ENG Co., Ltd.	C
104120	SHINSUNG FA Co., Ltd.	C
109070	KOREA GREEN PAPER MFG. Co., Ltd.	C
120030	CHOSUN WELDING POHANG Co., Ltd.	C
123690	Hankook Cosmetics Co., Ltd.	C
129260	INTERGIS CO., LTD.	C
134380	Miwon Chemicals Co., Ltd.	C
134790	Teems, Inc.	C
136490	Sunjin Co., Ltd.	C
144620	Kolon Fashion Material, Inc.	C
161000	AEKYUNG PETROCHEMICAL Co., Ltd.	C
161890	KOLMAR KOREA CO., LTD.	C
163560	DRB Industrial Co.,Ltd.	C
002780	ChinHung International, Inc.	D
004920	SAMYUNG HOLDINGS Co., Ltd.	D
005110	Hanchang Corporation	D

Company Code	Company Name	Governance Rating
005880	Korea Line Corporation	D
006490	Logistics, Energy Korea., LTD.	D
007460	NARAKIC Inc.	D
012170	Keystone Global Co., Ltd.	D
047040	Daewoo Engineering & Construction Co., Ltd.	D
118000	WOORIDUL HUE BRAIN LIMITED	D

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